

Painted Boat Management Ltd. in trust for Strata Plan BCS 2634
Consolidated Income and Expenses
2/28/2014

2/28/2014				YTD						
Actual	Budget	Variance	Last Year		Actual	Budget	Variance	Last Year	Total Budget	Projected Year
				CONTRIBUTIONS						
779	800	(21)	1,155	3048 LAUNDRY REVENUE	STRATA 18,599	15,000	3,599	13,768	15,000	18,599
1,917	1,917	0	2,126	3066 STRATA CORPORATION RESERVE CON	CRF 23,007	23,007	0	25,510	23,007	23,007
2,500	2,500	0	2,500	3068 CONTINGENCY RESERVE CONTRIBUTI	30,000	30,000	0	30,000	30,000	30,000
21,090	21,090	0	23,384	3069 OWNERS STRATA FEE	STRATA 253,074	253,074	0	280,609	253,074	253,074
32,257	32,257	0	32,171	3070 OWNERS CORPORATION FEE	387,086	387,086	0	386,052	387,086	387,086
0	0	0	0	3092 MISCELLANEOUS	2,191	0	2,191	0	0	2,191
4	0	4	3	3096 INTEREST	STRATA 28, CRF 17 45	0	45	33	0	45
58,548	58,564	(16)	61,339	TOTAL CONTRIBUTIONS	714,002	708,167	5,835	735,972	708,167	714,002
				EXPENSES						
0	0	0	0	4002 PROPERTY TAXES	82,247	81,100	1,147	78,893	81,100	82,247
0	0	0	0	4004 INSURANCE	45,490	40,043	5,447	39,258	40,043	45,490
0	240	(240)	325	4010 GARBAGE REMOVAL	2,869	3,780	(911)	3,664	3,780	2,869
0	0	0	0	4030 SUNDRY OPERATING	1,189	0	1,189	0	0	1,189
1,134	1,135	(1)	1,187	4078 PAINTED BOAT QUARTER INTEREST	13,684	13,747	(63)	14,246	13,747	13,684
10,486	10,486	0	10,967	4079 QUARTER INTEREST MANAGEMENT EX	126,535	126,531	4	131,604	126,531	126,535
0	0	0	0	4203 POWER	45,824	41,500	4,324	42,328	41,500	45,824
0	0	0	0	4204 WATER/SEWER	9,847	9,000	847	8,957	9,000	9,847
0	0	0	0	4205 SEPTIC SYSTEM	17,594	16,000	1,594	15,901	16,000	17,594
6,321	3,500	2,821	3,003	4210 HEAT	32,130	40,000	(7,870)	42,390	40,000	32,130
23	50	(27)	20	4211 PROPANE - LAUNDRY	443	600	(157)	539	600	443
0	0	0	0	4215 HYDRO-ELECTRICITY (SITE LIGHTI	1,999	1,720	279	1,782	1,720	1,999
0	420	(420)	1,101	4216 HYDRO-ELECTRICITY (COMMON BUIL	34,185	30,920	3,265	32,308	30,920	34,185
595	750	(155)	766	4218 WATER FILTRATION	13,586	9,000	4,586	11,335	9,000	13,586
1,304	900	404	937	4222 CABLE/PAY T.V.	14,926	10,800	4,126	9,507	10,800	14,926
870	796	74	789	4234 TELEPHONE	9,652	9,552	100	9,889	9,552	9,652
479	500	(21)	1,005	4401 LAUNDRY EXPENSE	14,256	8,800	5,456	11,529	8,800	14,256
2,072	1,200	872	1,694	4404 SUPPLIES - ROOM/Front DESK	25,592	23,000	2,592	19,897	23,000	25,592
1,050	0	1,050	0	4432 TRADE SHOWS	1,050	1,070	(20)	0	1,070	1,050
315	420	(105)	744	4448 AUTO	8,088	6,030	2,058	8,736	6,030	8,088
0	200	(200)	1,947	4520 GENERAL REPAIRS	4,529	2,400	2,129	2,635	2,400	4,529
2,197	1,750	447	1,085	4524 GROUND MAINTENANCE	52,029	47,100	4,929	34,733	47,100	52,029
0	0	0	0	4530 EAVES CLEANOUT	2,100	5,300	(3,200)	5,426	5,300	2,100
0	0	0	0	4531 WINDOW WASHING	2,625	5,300	(2,675)	5,426	5,300	2,625
0	250	(250)	0	4532 BUILDING EXTERIOR-RESORT STRAT	4,723	3,000	1,723	2,032	3,000	4,723
397	400	(3)	1,488	4533 BUILDING EXTERIOR-COMMON BUILD	16,112	10,300	5,812	27,534	10,300	16,112
0	0	0	0	4540 SECURITY & FIRE	2,559	1,100	1,459	5,247	1,100	2,559
155	170	(15)	163	4544 COMMON AREA CLEANING	3,713	2,930	783	2,881	2,930	3,713

1,114	2,200	(1,086)	2,069
1,202	1,000	202	0
2,832	1,850	982	2,648
0	0	0	0
0	0	0	0
420	35	385	0
139	130	9	128
0	0	0	0
568	190	378	168
27	0	27	247
33,702	28,572	5,130	32,481
2,500	2,500	0	2,500
1,917	1,917	0	2,126
4,417	4,417	-	4,626

20,429 25,575 (5,146) 24,233

4545 POOL AND FITNESS CENTRE SUPPLI
4546 Annual Deep Clean
4547 INSUITE REPAIRS AND MAINTENANC
4704 LEGAL FEES
4706 PROFESSIONAL FEES
4712 OFFICE EXPENSES/SUPPLIES
4718 BANK SERVICE CHARGES
4724 DUES/MEMBERSHIPS/SUBSCRIPTIONS
4739 WORKERS COMPENSATION
9016 OTHER INTEREST
TOTAL EXPENSES

5000 REPLACEMENT RESERVE CONTRIBUTI
5002 CONTINGENCY RESERVE CONTRIBUTI

EXCESS/(DEFICIENCY) OF REVENUES OVER
EXPEDITURES

33,410	32,500	910	34,939	32,500	33,410
13,570	21,000	(7,430)	15,573	21,000	13,570
21,762	22,200	(438)	28,472	22,200	21,762
0	1,000	(1,000)	0	1,000	0
6,435	5,300	1,135	0	5,300	6,435
420	420	0	0	420	420
1,567	1,560	7	1,547	1,560	1,567
650	0	650	650	0	650
2,416	2,850	(434)	2,016	2,850	2,416
162	0	162	269	0	162
669,967	637,453	32,514	652,144	637,453	669,967
30,000	30,000	0	30,000	30,000	30,000
23,007	23,007	0	25,510	23,007	23,007
53,007	53,007	-	55,510	53,007	53,007

Painted Boat Management Ltd. in trust for Strata Plan BCS 2634
Strata Corporation (PBS)
2/28/2014

Actual	Budget	Variance	Last Year
779	800	(21)	1,155
21,090	21,090	0	23,384
4	0	4	(3)
21,873	21,890	(16)	24,536

0	0	0	0
0	0	0	0
0	240	(240)	325
0	0	0	0
1,134	1,135	(1)	1,187
7,573	3,500	4,073	3,003
23	50	(27)	20
0	0	0	0
0	420	(420)	1,101
595	750	(155)	766
0	16	(16)	16
479	500	(21)	1,547
315	420	(105)	744
0	200	(200)	1,947
2,197	1,750	447	1,085
0	0	0	0
0	0	0	0
0	250	(250)	0
397	400	(3)	1,488
0	0	0	0
155	170	(15)	163
1,114	2,200	(1,086)	2,069
0	0	0	0
0	0	0	0
420	35	385	0
139	130	9	128
0	0	0	0
568	190	378	168
27	0	27	247
15,136	12,356	2,780	16,004

1,917 1,917 0 2,126

CONTRIBUTIONS
3048 LAUNDRY REVENUE
3069 OWNERS STRATA FEE
3096 INTEREST
TOTAL CONTRIBUTIONS

4002 PROPERTY TAXES	4004 INSURANCE	4010 GARBAGE REMOVAL	4030 SUNDRY OPERATING	4078 PAINTED BOAT QUARTER INTEREST	4210 HEAT	4211 PROPANE - LAUNDRY	4215 HYDRO-ELECTRICITY (SITE LIGHTI	4216 HYDRO-ELECTRICITY (COMMON BUIL	4218 WATER FILTRATION	4234 TELEPHONE	4401 LAUNDRY EXPENSE + MAINTENANCE REPAIR	4448 AUTO	4520 GENERAL REPAIRS	4524 GROUND MAINTENANCE	4530 EAVES CLEANOUT	4531 WINDOW WASHING	4532 BUILDING EXTERIOR-RESORT STRAT	4533 BUILDING EXTERIOR-COMMON BUILD	4540 SECURITY & FIRE	4544 COMMON AREA CLEANING	4545 POOL AND FITNESS CENTRE SUPPLI	4546 Annual Deep Clean	4704 LEGAL FEES	4712 OFFICE EXPENSES/SUPPLIES	4718 BANK SERVICE CHARGES	4724 DUES/MEMBERSHIPS/SUBSCRIPTIONS	4739 WORKERS COMPENSATION	9016 OTHER INTEREST	TOTAL EXPENSES
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5002 CONTINGENCY RESERVE CONTRIBUTI

Actual	Budget	YTD Variance	Last Year	Total Budget	Projected Year
18,599	15,000	3,599	13,768	15,000	18,599
253,074	253,074	0	280,609	253,074	253,074
28	0	28	0	0	28
271,701	268,074	3,627	294,377	268,074	271,701
1,121	1,100	21	1,097	1,100	1,121
41,865	36,418	5,447	35,704	36,418	41,865
2,869	3,780	(911)	3,664	3,780	2,869
1,189	0	1,189	0	0	1,189
13,684	13,747	(63)	14,246	13,747	13,684
32,130	40,000	(7,870)	42,390	40,000	32,130
443	600	(157)	539	600	443
1,999	1,720	279	1,782	1,720	1,999
34,185	30,920	3,265	32,308	30,920	34,185
13,446	9,000	4,446	11,335	9,000	13,446
36	192	(156)	192	192	36
11,109	6,000	5,109	11,529	6,000	11,109
8,088	6,030	2,058	8,736	6,030	8,088
4,489	2,400	2,089	2,635	2,400	4,489
40,965	38,500	2,465	28,885	38,500	40,965
2,100	5,300	(3,200)	5,426	5,300	2,100
2,625	5,300	(2,675)	5,426	5,300	2,625
1,044	3,000	(1,956)	2,032	3,000	1,044
7,037	4,800	2,237	8,124	4,800	7,037
2,559	1,100	1,459	1,127	1,100	2,559
3,713	2,930	783	2,881	2,930	3,713
24,577	26,400	(1,823)	27,451	26,400	24,577
166	0	166	2,477	0	166
0	1,000	(1,000)	0	1,000	0
420	420	0	0	420	420
1,567	1,560	7	1,547	1,560	1,567
650	0	650	650	0	650
2,416	2,850	(434)	2,016	2,850	2,416
162	0	162	269	0	162
256,653	245,067	11,586	254,469	245,067	256,653
23,007	23,007	0	25,510	23,007	23,007

1,917	1,917	-	2,126
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23,007	23,007	-	25,510	23,007	23,007
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4,820 7,616 (2,796) 6,406

EXCESS/(DEFICIENCY) OF REVENUES OVER
EXPEDITURES

(7,958) 0 (7,958) 14,399 0 (7,958)

Painted Boat Management Ltd. in trust for Strata Plan BCS 2634
Owners Corporation (PBS)
2/28/2014

2/28/2014			
Actual	Budget	Variance	Last Year
32,257	32,257	0	32,171
0	0	0	0
32,257	32,257	-	32,171

0	0	0	0
0	0	0	0
10,486	10,486	0	10,967
0	0	0	0
0	0	0	0
0	0	0	0
(1,251)	0	(1,251)	0
0	0	0	0
1,304	900	404	937
870	780	90	773
0	0	0	(542)
156	700	(544)	1,064
1,050	0	1,050	0
0	0	0	0
0	0	0	0
1,202	1,000	202	0
1,306	1,850	(544)	2,648
15,124	15,716	(592)	15,847
2,500	2,500	0	2,500
2,500	2,500	-	2,500

14,634 14,041 592 13,824

CONTRIBUTIONS	
3070 OWNERS CORPORATION FEE	
3092 MISCELLANEOUS	
TOTAL CONTRIBUTIONS	
EXPENSES	
4002 PROPERTY TAXES	
4004 INSURANCE	
4079 QUARTER INTEREST MANAGEMENT EX	
4203 POWER	
4204 WATER/SEWER	
4205 SEPTIC SYSTEM	
4210 HEAT	
4218 WATER FILTRATION	
4222 CABLE/PAY T.V. DIGITAL BOXES	
4234 TELEPHONE	
4401 LAUNDRY EXPENSE	
4404 SUPPLIES - ROOM/FRONT DESK	
4432 TRADE SHOWS	
4520 GENERAL REPAIRS	
4540 SECURITY & FIRE	
4546 Annual Deep Clean	
4547 INSUITE REPAIRS AND MAINTENANC	
TOTAL EXPENSES	

5000 REPLACEMENT RESERVE CONTRIBUTI

EXCESS/(DEFICIENCY) OF REVENUES OVER
EXPENDITURES

YTD				Total	Projected
Actual	Budget	Variance	Last Year	Budget	Year
387,086	387,086	0	386,052	387,086	387,086
2,191	0	2,191	0	0	2,191
389,277	387,086	2,191	386,052	387,086	389,277
81,126	80,000	1,126 OVER	77,796	80,000	81,126
3,625	3,625	0	3,554	3,625	3,625
126,535	126,531	4	131,604	126,531	126,535
45,824	41,500	4,324 OVER	42,328	41,500	45,824
9,847	9,000	847	8,957	9,000	9,847
17,594	16,000	1,594	15,901	16,000	17,594
0	0	0	0	0	0
140	0	140	0	0	140
14,926	10,800	4,126 OVER	9,507	10,800	14,926
9,616	9,360	256	9,697	9,360	9,616
0	0	0	0	0	0
16,866	16,000	866	13,916	16,000	16,866
1,050	1,070	(20)	0	1,070	1,050
40	0	40	0	0	40
0	0	0	4,120	0	0
13,405	21,000	(7,596) YEAR	13,096	21,000	13,405
18,543	22,200	(3,657) YEAR	24,592	22,200	18,543
359,138	357,086	2,052	355,068	357,086	359,138
30,000	30,000	0	30,000	30,000	30,000
30,000	30,000	-	30,000	30,000	30,000

139 (0) 139 984 (0) 139

Painted Boat Management Ltd. in trust for Strata Plan BCS 2634
Contingency Reserve Fund (PBS)
2/28/2014

2/28/2014			
Actual	Budget	Variance	Last Year
1,917	1,917	0	2,126
0	0	0	6
1,917	1,917	-	2,132

0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
-	-	-	-
-	-	-	-

1,917 1,917 - 2,132

CONTRIBUTIONS	
3066	STRATA CORPORATION RESERVE CON
3096	INTEREST
TOTAL CONTRIBUTIONS	

EXPENSES	
4401	LAUNDRY EXPENSE
4524	GROUND MAINTENANCE
4532	BUILDING EXTERIOR-RESORT STRAT
4533	BUILDING EXTERIOR-COMMON BUILD
4545	POOL AND FITNESS CENTRE SUPPLI
4547	INSUITE REPAIRS AND MAINTENANC
4706	PROFESSIONAL FEES
TOTAL EXPENSES	

EXCESS/(DEFICIENCY) OF REVENUES OVER
EXPENDITURES

YTD				Total	Projected
Actual	Budget	Variance	Last Year	Budget	Year
23,007	23,007	0	25,510	23,007	23,007
17	0	17	33	0	17
23,024	23,007	17	25,543	23,007	23,024
3,147	2,800	347	0	2,800	3,147
11,064	8,600	2,464	5,848	8,600	11,064
3,679	0	3,679	0	0	3,679
9,075	5,500	3,575	19,410	5,500	9,075
7,298	6,100	1,198	7,489	6,100	7,298
1,692	0	1,692	3,880	0	1,692
6,435	5,300	1,135	0	5,300	6,435
42,390	28,300	14,090	36,626	28,300	42,390
-	-	-	-	-	-

(19,366) (5,293) (14,073) (11,084) (5,293) (19,366)

Painted Boat Management Ltd. in trust for Strata Plan BCS 2634
Replacement Reserve Fund (PBS)
2/28/2014

2/28/2014			
Actual	Budget	Variance	Last Year
2,500	2,500	0	2,500
2,500	2,500	-	2,500
1,915	500	1,415	629
0	0	0	0
1,527	0	1,527	0
3,442	500	2,942	629
-	-	-	-

(942) 2,000 (2,942) 1,871

CONTRIBUTIONS
3068 CONTINGENCY RESERVE CONTRIBUTI
TOTAL CONTRIBUTIONS

EXPENSES
4404 SUPPLIES - ROOM/FRONT DESK
4545 POOL AND FITNESS CENTRE SUPPLI
4547 INSUITE REPAIRS AND MAINTENANC
TOTAL EXPENSES

EXCESS/(DEFICIENCY) OF REVENUES OVER
EXPEDITURES

YTD				Total	Projected
Actual	Budget	Variance	Last Year	Budget	Year
30,000	30,000	0	30,000	30,000	30,000
30,000	30,000	-	30,000	30,000	30,000
8,725	7,000	1,725	5,981	7,000	8,725
1,535	0	1,535	0	0	1,535
1,527	0	1,527	(0)	0	1,527
11,787	7,000	4,787	5,981	7,000	11,787
-	-	-	-	-	-

18,213 23,000 (4,787) 24,019 23,000 18,213