

Painted Boat Management Ltd. in trust for Strata
 Painted Boat Management Ltd. in trust for StrataPlanBCS2634
 For the Twelve Months Ending February 28, 2013

February				Account	YTD				Total Budget	
Actual	Budget	Variance	Last Year		Actual	Budget	Variance	Last Year		
CONTRIBUTIONS										
\$23,384	\$23,384	\$0	\$22,821	3069	OWNER'S STRATA FEE	\$280,609	\$280,609	\$0	\$273,848	\$280,609
\$32,171	\$32,171	\$0	\$32,230	3070	OWNER'S CORPORATION FEE	\$386,052	\$386,052	\$0	\$386,765	\$386,052
\$1,155	\$1,000	\$155	\$814	3048	LAUNDRY REVENUE	\$13,768	\$18,000	(\$4,232)	\$17,406	\$18,000
\$3	\$0	\$3	\$2	3096	RESERVE FUND INTEREST	\$33	\$0	\$33	\$31	\$0
\$2,126	\$2,126	\$0	\$2,075	3066	CONTINGENCY RESERVE CON	\$25,510	\$25,510	\$0	\$24,895	\$25,510
\$2,500	\$2,500	\$0	\$2,500	3068	REPLACEMENT RESERVE CON	\$30,000	\$30,000	\$0	\$30,000	\$30,000
\$0	\$0	\$0	\$0	3092	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$2,236	\$0
<u>\$61,339</u>	<u>\$61,181</u>	<u>\$158</u>	<u>\$60,442</u>		TOTAL	<u>\$735,972</u>	<u>\$740,171</u>	<u>(\$4,199)</u>	<u>\$735,180</u>	<u>\$740,171</u>
EXPENSES										
\$0	\$0	\$0	\$0	4002	PROPERTY TAXES	\$78,893	\$82,055	(\$3,162)	\$81,973	\$82,055
\$0	\$0	\$0	\$0	4004	INSURANCE	\$39,258	\$40,746	(\$1,487)	\$39,559	\$40,746
\$325	\$260	\$65	\$0	4010	GARBAGE REMOVAL	\$3,664	\$3,880	(\$216)	\$3,767	\$3,880
\$1,187	\$1,187	\$0	\$1,165	4078	STRATA MANAGEMENT EXPE	\$14,246	\$14,244	\$2	\$13,978	\$14,244
\$10,967	\$10,967	\$0	\$10,752	4079	QUARTER INTEREST MANAGE	\$131,604	\$131,604	\$0	\$129,024	\$131,604
\$0	\$0	\$0	\$0	4203	POWER	\$42,328	\$38,900	\$3,428	\$38,492	\$38,900
\$0	\$0	\$0	\$0	4204	WATER	\$8,957	\$8,300	\$657	\$8,115	\$8,300
\$0	\$7,800	(\$7,800)	\$0	4205	SEWER	\$15,901	\$17,200	(\$1,299)	\$23,556	\$17,200
\$3,003	\$4,100	(\$1,097)	\$3,978	4210	PROPANE / GAS	\$42,390	\$54,000	(\$11,610)	\$52,075	\$54,000
\$20	\$65	(\$45)	\$31	4211	PROPANE - LAUNDRY	\$539	\$780	(\$241)	\$681	\$780
\$937	\$511	\$426	\$521	4222	CABLE TV	\$9,507	\$6,132	\$3,375	\$6,201	\$6,132
\$789	\$857	(\$68)	\$857	4234	TELEPHONE	\$9,889	\$10,284	(\$396)	\$10,172	\$10,284
\$0	\$0	\$0	\$0	4215	HYDRO-ELECTRICITY (SITE LI	\$1,782	\$1,550	\$232	\$1,523	\$1,550
\$1,101	\$440	\$661	\$700	4216	HYDRO-ELECTRICITY (COMMO	\$32,308	\$31,940	\$368	\$31,301	\$31,940
\$766	\$700	\$66	\$707	4218	WATER FILTRATION	\$11,335	\$8,400	\$2,935	\$8,909	\$8,400
\$1,005	\$830	\$175	\$619	4401	LAUNDRY EXPENSE	\$11,529	\$16,160	(\$4,631)	\$17,598	\$16,160
\$1,694	\$650	\$1,044	\$187	4404	ROOM SUPPLIES	\$19,897	\$16,000	\$3,897	\$33,335	\$16,000
\$0	\$0	\$0	\$50	4432	WEBSITE	\$0	\$1,070	(\$1,070)	\$1,120	\$1,070
\$744	\$770	(\$26)	\$750	4448	AUTO AND TRAVEL	\$8,736	\$9,240	(\$504)	\$8,968	\$9,240
\$1,947	\$200	\$1,747	\$223	4520	GENERAL REPAIRS	\$2,635	\$2,400	\$235	\$1,255	\$2,400
\$1,085	\$1,750	(\$665)	\$919	4524	GROUND MAINTENANCE	\$34,733	\$44,350	(\$9,617)	\$60,988	\$44,350
\$0	\$0	\$0	\$0	4530	EAVES CLEANOUT	\$5,426	\$5,400	\$26	\$5,376	\$5,400
\$0	\$0	\$0	\$0	4531	WINDOW WASHING	\$5,426	\$5,400	\$26	\$5,376	\$5,400
\$0	\$250	(\$250)	\$0	4532	BUILDING EXTERIOR - RESOR	\$2,032	\$3,000	(\$968)	\$1,170	\$3,000
\$1,488	\$400	\$1,088	\$1,981	4533	BUILDING EXTERIOR - COMMO	\$27,534	\$21,800	\$5,734	\$9,021	\$21,800
\$0	\$0	\$0	\$0	4540	SECURITY & FIRE	\$5,247	\$600	\$4,647	\$560	\$600
\$163	\$180	(\$17)	\$82	4544	COMMON ARA CLEANING	\$2,881	\$3,420	(\$539)	\$3,051	\$3,420
\$2,069	\$2,100	(\$31)	\$1,690	4545	POOL AND FITNESS CENTRE	\$34,939	\$35,950	(\$1,011)	\$28,876	\$35,950
\$0	\$2,000	(\$2,000)	\$628	4546	ANNUAL DEEP CLEAN	\$15,573	\$23,000	(\$7,427)	\$22,381	\$23,000
\$2,648	\$1,600	\$1,048	\$2,139	4547	IN-SUITE REPAIRS AND MAIN	\$28,472	\$19,200	\$9,272	\$24,259	\$19,200
\$0	\$0	\$0	\$0	4704	LEGAL	\$0	\$1,000	(\$1,000)	\$0	\$1,000
\$0	\$35	(\$35)	\$0	4712	OFFICE EXPENSES AND SUPPLIES	\$0	\$420	(\$420)	\$0	\$420
\$128	\$123	\$5	\$129	4718	BANK SERVICIE CHARGES	\$1,547	\$1,476	\$71	\$1,493	\$1,476
\$0	\$0	\$0	\$0	4724	DUES/MEMBERSHIPS/SUBSCR	\$650	\$0	\$650	\$0	\$0
\$168	\$190	(\$22)	\$1,096	4739	WORKERS COMPENSATION	\$2,016	\$2,850	(\$834)	\$2,944	\$2,850
\$285	\$0	\$285	\$0	9404	OVER/SHORT	\$285	\$0	\$285	\$0	\$0
\$247	\$0	\$247	\$0	9016	OTHER INTEREST	\$269	\$0	\$269	\$0	\$0
<u>\$32,766</u>	<u>\$37,965</u>	<u>(\$5,199)</u>	<u>\$29,202</u>		TOTAL EXPENSES	<u>\$652,429</u>	<u>\$662,751</u>	<u>(\$10,322)</u>	<u>\$677,095</u>	<u>\$662,751</u>
\$2,126	\$2,126	\$0	\$2,075	5002	LESS CONTINGENCY RESERV	\$25,510	\$25,510	\$0	\$24,895	\$25,510
\$2,500	\$2,500	\$0	\$2,500	5000	LESS REPLACEMENT RESERV	\$30,000	\$30,000	\$0	\$30,000	\$30,000
\$23,947	\$18,590	\$5,357	\$26,665		(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	\$28,033	\$21,910	\$6,123	\$3,190	\$21,910

Painted Boat Management Ltd. in trust for Strata
 PBS - Strata Corporation
 For the Twelve Months Ending February 28, 2013

February									YTD			Total
Actual	Budget	Variance	Last Year	Account	Actual	Budget	Variance	Last Year	Budget			
CONTRIBUTIONS												
\$23,384	\$23,384	\$0	\$22,821	3069	OWNER'S STRATA FEE	\$280,609	\$280,609	\$0	\$273,848	\$280,609		
\$1,155	\$1,000	\$155	\$814	3048	LAUNDRY REVENUE	\$13,768	\$18,000	(\$4,232)	\$17,406	\$18,000		
(\$3)	\$0	(\$3)	(\$23)	3096	RESERVE FUND INTEREST	\$0	\$0	\$0	\$0	\$0		
<u>\$24,536</u>	<u>\$24,384</u>	<u>\$152</u>	<u>\$23,612</u>		TOTAL	<u>\$294,377</u>	<u>\$298,609</u>	<u>(\$4,232)</u>	<u>\$291,254</u>	<u>\$298,609</u>		
EXPENSES												
\$0	\$0	\$0	\$0	4002	PROPERTY TAXES	\$1,097	\$1,055	\$42	\$1,051	\$1,055		
\$0	\$0	\$0	\$0	4004	INSURANCE	\$35,704	\$37,192	(\$1,488)	\$36,109	\$37,192		
\$325	\$260	\$65	\$0	4010	GARBAGE REMOVAL	\$3,664	\$3,880	(\$216)	\$3,767	\$3,880		
\$1,187	\$1,187	\$0	\$1,165	4078	STRATA MANAGEMENT EXPE	\$14,246	\$14,244	\$2	\$13,978	\$14,244		
\$3,003	\$4,100	(\$1,097)	\$3,978	4210	PROPANE / GAS	\$42,390	\$54,000	(\$11,610)	\$52,075	\$54,000		
\$20	\$65	(\$45)	\$31	4211	PROPANE - LAUNDRY	\$539	\$780	(\$241)	\$681	\$780		
\$16	\$16	\$0	\$16	4234	TELEPHONE	\$192	\$192	\$0	\$192	\$192		
\$0	\$0	\$0	\$0	4215	HYDRO-ELECTRICITY (SITE LI	\$1,782	\$1,550	\$232	\$1,523	\$1,550		
\$1,101	\$440	\$661	\$700	4216	HYDRO-ELECTRICITY (COMMO	\$32,308	\$31,940	\$368	\$31,301	\$31,940		
\$766	\$700	\$66	\$707	4218	WATER FILTRATION	\$11,335	\$8,400	\$2,935	\$8,909	\$8,400		
\$1,547	\$830	\$717	\$619	4401	LAUNDRY EXPENSE	\$11,529	\$16,160	(\$4,631)	\$17,598	\$16,160		
\$744	\$770	(\$26)	\$750	4448	AUTO AND TRAVEL	\$8,736	\$9,240	(\$504)	\$8,968	\$9,240		
\$1,947	\$200	\$1,747	\$223	4520	GENERAL REPAIRS	\$2,635	\$2,400	\$235	\$1,248	\$2,400		
\$1,085	\$1,750	(\$665)	\$919	4524	GROUND MAINTENANCE	\$28,885	\$38,500	(\$9,615)	\$31,349	\$38,500		
\$0	\$0	\$0	\$0	4530	EAVES CLEANOUT	\$5,426	\$5,400	\$26	\$5,376	\$5,400		
\$0	\$0	\$0	\$0	4531	WINDOW WASHING	\$5,426	\$5,400	\$26	\$5,376	\$5,400		
\$0	\$250	(\$250)	\$0	4532	BUILDING EXTERIOR - RESOR	\$2,032	\$3,000	(\$968)	\$1,170	\$3,000		
\$1,488	\$400	\$1,088	\$1,981	4533	BUILDING EXTERIOR - COMMO	\$8,124	\$4,800	\$3,324	\$5,573	\$4,800		
\$0	\$0	\$0	\$0	4540	SECURITY & FIRE	\$1,127	\$600	\$527	\$560	\$600		
\$163	\$180	(\$17)	\$82	4544	COMMON ARA CLEANING	\$2,881	\$3,420	(\$539)	\$3,051	\$3,420		
\$2,069	\$2,100	(\$31)	\$1,690	4545	POOL AND FITNESS CENTRE	\$27,451	\$25,200	\$2,251	\$23,444	\$25,200		
\$0	\$0	\$0	\$0	4546	ANNUAL DEEP CLEAN	\$2,477	\$0	\$2,477	\$0	\$0		
\$0	\$0	\$0	\$0	4704	LEGAL	\$0	\$1,000	(\$1,000)	\$0	\$1,000		
\$0	\$35	(\$35)	\$0	4712	OFFICE EXPENSES AND SUPPLIES	\$0	\$420	(\$420)	\$0	\$420		
\$128	\$123	\$5	\$129	4718	BANK SERVCIE CHARGES	\$1,547	\$1,476	\$71	\$1,493	\$1,476		
\$0	\$0	\$0	\$0	4724	DUES/MEMBERSHIPS/SUBSCR	\$650	\$0	\$650	\$0	\$0		
\$168	\$190	(\$22)	\$1,096	4739	WORKERS COMPENSATION	\$2,016	\$2,850	(\$834)	\$2,944	\$2,850		
\$285	\$0	\$285	\$0	9404	OVER/SHORT	\$285	\$0	\$285	\$0	\$0		
\$247	\$0	\$247	\$0	9016	OTHER INTEREST	\$269	\$0	\$269	\$0	\$0		
<u>\$16,290</u>	<u>\$13,596</u>	<u>\$2,694</u>	<u>\$14,085</u>		TOTAL EXPENSES	<u>\$254,754</u>	<u>\$273,099</u>	<u>(\$18,345)</u>	<u>\$257,733</u>	<u>\$273,099</u>		
\$2,126	\$2,126	\$0	\$2,075	5002	LESS CONTINGENCY RESERV	\$25,510	\$25,510	\$0	\$24,895	\$25,510		
\$6,121	\$8,662	(\$2,542)	\$7,452		(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	\$14,113	\$0	\$14,114	\$8,626	\$0		

Painted Boat Management Ltd. in trust for Strata
 PBS - Owners Corporation
 For the Twelve Months Ending February 28, 2013

February				YTD				Total		
Actual	Budget	Variance	Last Year	Account	Actual	Budget	Variance	Last Year	Budget	
CONTRIBUTIONS										
\$32,171	\$32,171	\$0	\$32,230	3070	OWNER'S CORPORATION FEE	\$386,052	\$386,052	\$0	\$386,765	\$386,052
\$0	\$0	\$0	\$0	3092	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$2,236	\$0
<u>\$32,171</u>	<u>\$32,171</u>	<u>\$0</u>	<u>\$32,230</u>		TOTAL	<u>\$386,052</u>	<u>\$386,052</u>	<u>\$0</u>	<u>\$389,001</u>	<u>\$386,052</u>
EXPENSES										
\$0	\$0	\$0	\$0	4002	PROPERTY TAXES	\$77,796	\$81,000	(\$3,204)	\$80,922	\$81,000
\$0	\$0	\$0	\$0	4004	INSURANCE	\$3,554	\$3,554	\$1	\$3,450	\$3,554
\$10,967	\$10,967	\$0	\$10,752	4079	QUARTER INTEREST MANAGE	\$131,604	\$131,604	\$0	\$129,024	\$131,604
\$0	\$0	\$0	\$0	4203	POWER	\$42,328	\$38,900	\$3,428	\$38,492	\$38,900
\$0	\$0	\$0	\$0	4204	WATER	\$8,957	\$8,300	\$657	\$8,115	\$8,300
\$0	\$7,800	(\$7,800)	\$0	4205	SEWER	\$15,901	\$17,200	(\$1,299)	\$23,556	\$17,200
\$937	\$511	\$426	\$521	4222	CABLE TV	\$9,507	\$6,132	\$3,375	\$6,201	\$6,132
\$773	\$841	(\$68)	\$841	4234	TELEPHONE	\$9,697	\$10,092	(\$395)	\$9,980	\$10,092
(\$542)	\$0	(\$542)	\$0	4401	LAUNDRY EXPENSE	\$0	\$0	\$0	\$0	\$0
\$1,064	\$650	\$414	\$187	4404	ROOM SUPPLIES	\$13,916	\$16,000	(\$2,084)	\$14,325	\$16,000
\$0	\$0	\$0	\$50	4432	WEBSITE	\$0	\$1,070	(\$1,070)	\$1,120	\$1,070
\$0	\$0	\$0	\$0	4520	GENERAL REPAIRS	\$0	\$0	\$0	\$8	\$0
\$0	\$0	\$0	\$0	4540	SECURITY & FIRE	\$4,120	\$0	\$4,120	\$0	\$0
\$0	\$2,000	(\$2,000)	\$628	4546	ANNUAL DEEP CLEAN	\$13,096	\$23,000	(\$9,904)	\$22,381	\$23,000
<u>\$2,648</u>	<u>\$1,600</u>	<u>\$1,048</u>	<u>\$2,139</u>	4547	IN-SUITE REPAIRS AND MAIN	<u>\$24,592</u>	<u>\$19,200</u>	<u>\$5,392</u>	<u>\$22,477</u>	<u>\$19,200</u>
<u>\$15,847</u>	<u>\$24,369</u>	<u>(\$8,522)</u>	<u>\$15,117</u>		TOTAL EXPENSES	<u>\$355,068</u>	<u>\$356,052</u>	<u>(\$983)</u>	<u>\$360,051</u>	<u>\$356,052</u>
\$2,500	\$2,500	\$0	\$2,500	5000	LESS REPLACEMENT RESERV	\$30,000	\$30,000	\$0	\$30,000	\$30,000
\$13,824	\$5,302	\$8,522	\$14,613		(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	\$984	\$1	\$983	(\$1,051)	\$1

Painted Boat Management Ltd. in trust for Strata
 PBS - Contingency Reserve Fund
 For the Twelve Months Ending February 28, 2013

February				Account	YTD				Total Budget	
Actual	Budget	Variance	Last Year		Actual	Budget	Variance	Last Year		
CONTRIBUTIONS										
\$6	\$0	\$6	\$25	3096	RESERVE FUND INTEREST	\$33	\$0	\$33	\$31	\$0
\$2,126	\$2,126	\$0	\$2,075	3066	CONTINGENCY RESERVE CON	\$25,510	\$25,510	\$0	\$24,895	\$25,510
<u>\$2,132</u>	<u>\$2,126</u>	<u>\$6</u>	<u>\$2,100</u>		TOTAL	<u>\$25,543</u>	<u>\$25,510</u>	<u>\$33</u>	<u>\$24,926</u>	<u>\$25,510</u>
EXPENSES										
\$0	\$0	\$0	\$0	4524	GROUND MAINTENANCE	\$5,848	\$5,850	(\$2)	\$29,639	\$5,850
\$0	\$0	\$0	\$0	4533	BUILDING EXTERIOR - COMMO	\$19,410	\$17,000	\$2,410	\$3,448	\$17,000
\$0	\$0	\$0	\$0	4545	POOL AND FITNESS CENTRE	\$7,489	\$10,750	(\$3,261)	\$5,432	\$10,750
\$0	\$0	\$0	\$0	4547	IN-SUITE REPAIRS AND MAIN	\$3,880	\$0	\$3,880	\$998	\$0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		TOTAL EXPENSES	<u>\$36,626</u>	<u>\$33,600</u>	<u>\$3,026</u>	<u>\$39,517</u>	<u>\$33,600</u>
\$2,132	\$2,126	\$6	\$2,100		(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	(\$11,084)	(\$8,090)	(\$2,993)	(\$14,591)	(\$8,090)

Painted Boat Management Ltd. in trust for Strata
 PBS - Replacement Reserve Fund
 For the Twelve Months Ending February 28, 2013

February				Account	YTD				Total Budget	
Actual	Budget	Variance	Last Year		Actual	Budget	Variance	Last Year		
CONTRIBUTIONS										
\$2,500	\$2,500	\$0	\$2,500	3068	REPLACEMENT RESERVE CON	\$30,000	\$30,000	\$0	\$30,000	\$30,000
\$2,500	\$2,500	\$0	\$2,500		TOTAL	\$30,000	\$30,000	\$0	\$30,000	\$30,000
EXPENSES										
\$629	\$0	\$629	\$0	4404	ROOM SUPPLIES	\$5,981	\$0	\$5,981	\$19,010	\$0
\$0	\$0	\$0	\$0	4547	IN-SUITE REPAIRS AND MAIN	\$0	\$0	\$0	\$784	\$0
\$629	\$0	\$629	\$0		TOTAL EXPENSES	\$5,981	\$0	\$5,981	\$19,794	\$0
\$1,871	\$2,500	(\$629)	\$2,500		(DEFICIENCY) / EXCESS OF REVENUES OVER EXPENDITURES	\$24,019	\$30,000	(\$5,981)	\$10,206	\$30,000